Amendments to the Specification:

Please insert the following paragraph immediately after the Title:

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Cross Reference To Related Applications

The present application is a national phase filing under 35 U.S.C. § 371 of Patent Cooperation Treaty application PCT/IB03/05680 filed on December 5, 2003, which claims priority to French patent application 0215460 filed on December 6, 2002, the contents of all of which are hereby incorporated by reference in their entirety.

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On page 6, please amend the third full paragraph as follows:

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At 17, a market analysis is done in order to construct an objects table, "world" (T4). This table consists of a list of additional market information <u>18</u> that is needed at each of the dates D1 to Dn to price or evaluate the product.

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After the Claims section, please insert and replace any existing Abstract with the following.

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ABSTRACT

A method implemented on a computing system for pricing a financial product comprises receiving data about the product. The received data may comprise contextual data indicating market variables involved in product pricing. The contextual data may comprise a valuation currency, an underlying instrument, and data including a set of events and flows associated with the product. The data is used to generate a schedule comprising an event or flow for each of a plurality of dates. The schedule is interpreted to generate a table of variables on the basis of events or flows, and for each date on the schedule, a function for calculating the product price as a function of the variables. A list of market variables that are generated by a market analysis are received. The variables are used to calculate product